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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**ANNOUNCEMENT
EFFECTIVE OF THE JOINT VENTURE ENTERPRISE
AGREEMENT WITH GENERAL ELECTRIC (CHINA) CO., LTD.**

References are made to the announcement of Harbin Electric Company Limited (the “**Company**”) published on 14 March 2017 in relation to the formation of the JV Company with General Electric (China) Co., Ltd. and the announcement published on 9 July 2018 in relation to re-entering into the joint venture enterprise agreement with General Electric (China) Co., Ltd.. The board of directors of the Company (the “**Board**”) is pleased to announce that as of 27 September 2018, the Board and the board of directors of General Electric (China) Co., Ltd. have approved the joint venture enterprise agreement (the “**JV Agreement**”) and the transactions thereunder. Pursuant to the provisions of the JV Agreement, the JV Agreement has become effective.

By Order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, PRC
27 September 2018

As at the date of this announcement, the executive directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.